

Consolidated Balance Sheet

As at 31 December 2009

	2009				2008	
	Main operation Taka	Offshore Banking Unit Taka	Balaka Exchange Pte Ltd. Taka	NBL Money TRN SDN BHD Malaysia Taka	Total Taka	Taka
PROPERTY AND ASSETS						
Cash						
Cash in hand (including foreign currencies)	1,290,177,054	-	4,737,765	1,102,272	1,296,017,091	1,052,155,293
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	5,553,512,827	-	-	-	5,553,512,827	4,374,770,656
	6,843,689,881	-	4,737,765	1,102,272	6,849,529,918	5,426,925,949
Balance with other Banks and Financial Institutions						
In Bangladesh	1,893,180,877	4,513,835	52,704,952	1,666,419	1,952,066,083	553,055,540
Outside Bangladesh	597,190,817	-	215,711	-	597,406,528	647,308,869
Intragroup balance	-	-	-	-	(153,160,173)	(1,156,248)
	2,490,371,694	4,513,835	52,920,663	1,666,419	2,396,312,438	1,199,208,161
Money at call and short notice						
	1,359,800,000	-	-	-	1,359,800,000	3,089,900,000
Investments						
Government	8,589,545,870	-	-	-	8,589,545,870	6,632,974,069
Others	3,725,658,407	-	-	-	3,725,658,407	2,529,840,859
Intragroup balance	-	-	-	-	(26,881,080)	(20,505,510)
	12,315,204,277	-	-	-	12,288,323,197	9,142,309,418
Loans and advances						
Loans, cash credits, overdrafts etc.	61,504,920,890	92,874,538	-	-	61,597,795,428	47,118,394,727
Bills purchased & discounted	3,457,391,264	74,099,161	-	-	3,531,490,425	3,546,680,056
	64,962,312,154	166,973,699	-	-	65,129,285,853	50,665,074,783
Fixed assets including land, buildings, furniture and fixtures						
	1,815,564,664	501,792	4,684,896	8,353,497	1,829,104,849	1,589,140,879
Other assets						
	1,740,385,536	682,419	861,466	1,554,515	1,743,483,936	716,977,133
Non-banking assets						
	384,788,241	-	-	-	384,788,241	397,763,841
TOTAL ASSETS	91,912,116,447	172,671,745	63,204,790	12,676,703	91,980,628,432	72,227,300,164
LIABILITIES AND CAPITAL						
Liabilities						
Borrowings from other Banks, Financial Institutions and Agents	1,390,919,847	148,646,338	-	-	1,539,566,185	1,256,555,900
Intragroup balance	-	-	-	-	(148,646,338)	-
	1,390,919,847	148,646,338	-	-	1,390,919,847	1,256,555,900
Deposits and other accounts						
Current deposits and other accounts	10,375,948,754	22,112,579	-	-	10,398,061,333	8,790,402,977
Bills payable	1,285,541,183	-	-	-	1,285,541,183	1,237,527,712
Savings bank deposits	16,509,865,813	-	-	-	16,509,865,813	13,233,056,241
Fixed deposits	31,605,724,061	-	-	-	31,605,724,061	24,554,075,165
Term deposits	17,021,746,469	1,877,128	-	-	17,023,623,597	12,364,361,512
Bearer certificates of deposits	15,825,000	-	-	-	15,825,000	15,825,000
Intragroup balance	-	-	-	-	(4,461,805)	(7,359,048)
	76,814,651,280	23,989,707	-	-	76,834,179,182	60,187,889,559
Other liabilities						
	4,789,781,786	35,700	28,965,622	3,885,298	4,822,668,406	4,652,048,048
TOTAL LIABILITIES	82,995,352,913	172,671,745	28,965,622	3,885,298	83,047,767,435	66,096,493,507
Shareholders' equity						
Paid up capital	2,846,536,300	-	14,767,980	12,113,100	2,873,417,380	1,887,024,003
Intragroup balance	-	-	-	-	(26,881,080)	(14,302,710)
	2,846,536,300	-	14,767,980	12,113,100	2,846,536,300	1,872,721,293
Statutory reserve	2,418,373,220	-	-	-	2,418,373,220	1,778,874,037
General reserve	497,723,327	-	-	-	497,723,327	632,723,327
Other reserve	1,586,842,142	-	-	-	1,586,842,142	866,815,810
Retained earnings	1,567,288,545	-	19,471,188	(3,321,695)	1,583,386,008	979,672,190
	6,070,227,234	-	19,471,188	(3,321,695)	6,086,324,697	4,258,085,364
TOTAL SHAREHOLDERS' EQUITY	8,916,763,534	-	34,239,168	8,791,405	8,932,860,997	6,130,806,657
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	91,912,116,447	172,671,745	63,204,790	12,676,703	91,980,628,432	72,227,300,164

Consolidated Balance Sheet
As at 31 December 2009

	2009				2008	
	Main operation	Offshore Banking Unit	Balaka Exchange Pte Ltd.	NBL Money TRN SDN BHD	Total	
	Taka	Taka	Taka	Taka	Taka	Taka
OFF BALANCE SHEET ITEMS						
Contingent Liabilities						
Acceptances and endorsements	4,890,016,000	-	-	-	4,890,016,000	5,168,140,800
Letters of guarantee	5,579,945,980	10,126,792	-	-	5,590,072,772	4,381,896,793
Irrevocable letters of credit	14,801,207,258	683,365,798	-	-	15,484,573,056	9,142,493,690
Bills for collection	3,125,304,637	189,721,491	-	-	3,315,026,128	3,204,826,145
Other liabilities (Bad & Loss)	-	-	-	-	-	-
	28,396,473,875	883,214,081	-	-	29,279,687,956	21,897,357,428
Other Contingent Liabilities						
Value of Bangladesh sanchaya patra on hand	803,342,000	-	-	-	803,342,000	407,717,000
Value of travelers' cheques on hand	-	-	-	-	-	-
	803,342,000	-	-	-	803,342,000	407,717,000
Total Contingent Liabilities	29,199,815,875	883,214,081	-	-	30,083,029,956	22,305,074,428
Other commitments						
Lease rental commitments	-	-	-	-	-	-
Documentary credits and short term trade -related transactions	-	-	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-	-	-
Undrawn note issuance and revolving facilities	-	-	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-	-	-
Spot and forward foreign exchange rate contracts	-	-	-	-	-	-
Other exchange contracts	-	-	-	-	-	-
Claims against the Bank not acknowledged as debt	-	-	-	-	-	-
Total off B/S items (Including contingent liabilities)	29,199,815,875	883,214,081	-	-	30,083,029,956	22,305,074,428

These Financial Statements should be read in conjunction with the annexed notes


Managing Director


Director


Director


Chairperson

Auditors' Report to the shareholders signed in terms of our separate report of even date

Dhaka, 25 February 2010

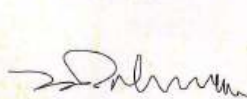

Aziz Halim Khair Choudhury
Chartered Accountants

Consolidated Profit and Loss Account

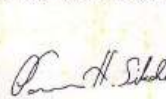
For the year ended 31 December 2009

	2009				2008	
	Main operation	Offshore Banking Unit	Balaka Exchange Pte Ltd.	NBL Money TRN SDN BHD Malaysia	Total	
	Taka	Taka	Taka	Taka	Taka	Taka
Interest income	6,818,466,566	2,929,553	-	-	6,821,396,119	5,786,714,974
Less: Interest paid on deposits and borrowings	4,489,636,114	708,813	-	-	4,490,344,927	3,594,841,261
Net interest income	2,328,830,452	2,220,740	-	-	2,331,051,192	2,191,873,713
Investment income	1,779,316,931	-	-	-	1,779,316,931	938,915,231
Commission, exchange and brokerage	1,448,972,295	14,730,079	33,148,848	719,720	1,497,570,942	1,536,999,727
Other operating income	935,365,402	6,367,337	492,266	15,343	942,240,348	655,546,108
Total operating income	6,492,485,080	23,318,156	33,641,114	735,063	6,550,179,413	5,323,334,779
Salary and allowances	1,524,454,051	2,399,781	6,506,969	502,976	1,533,863,777	1,207,948,366
Rent, taxes, insurance, electricity etc.	186,191,020	1,009,563	-	2,494,673	189,695,256	151,752,370
Legal expenses	9,525,056	-	-	-	9,525,056	8,742,479
Postage, stamp, telecommunication etc.	38,345,265	397,919	-	53,237	38,796,421	39,528,010
Stationery, printing, advertisement, etc.	110,629,935	-	-	46,272	110,676,207	83,130,121
Managing director's salary and allowances	7,120,000	-	-	-	7,120,000	7,226,520
Directors' fees and other benefits	4,012,405	-	-	-	4,012,405	2,229,318
Audit fees	300,000	-	-	44,415	344,415	300,000
Charges on loan losses	855,400,305	-	-	-	855,400,305	371,808,184
Repairs, maintenance and depreciation	149,744,214	174,786	1,826,553	153,735	151,899,288	107,200,665
Other expenses	228,396,741	6,276	9,089,444	665,797	238,158,258	211,986,376
Total operating expenses	3,114,118,992	3,988,325	17,422,966	3,961,105	3,139,491,388	2,191,852,409
Profit before provision	3,378,366,088	19,329,831	16,218,148	(3,226,042)	3,410,688,025	3,131,482,370
Provision for loans and advances						
Specific provision	25,000,000	-	-	-	25,000,000	25,000,000
General provision (Including Off B/S items)	175,000,000	-	-	-	175,000,000	270,000,000
	200,000,000	-	-	-	200,000,000	295,000,000
Provision for other classified assets	-	-	-	-	-	-
Total provision	200,000,000	-	-	-	200,000,000	295,000,000
Profit before taxes	3,178,366,088	19,329,831	16,218,148	(3,226,042)	3,210,688,025	2,836,482,370
Effect of changes in exchange rates	-	(200,004)	-	-	(200,004)	-
Profit transferred from Off Shore Banking Unit	19,129,827	(19,129,827)	-	-	-	-
	3,197,495,915	-	16,218,148	(3,226,042)	3,210,488,021	2,836,482,370
Provision for taxation	1,150,000,000	-	1,412,213	-	1,151,412,213	1,310,521,429
Deferred tax (income)/expenses	(22,974,549)	-	22,349	-	(22,952,200)	1,945,162
	1,127,025,451	-	1,434,562	-	1,128,460,013	1,312,466,591
Net Profit after taxation	2,070,470,464	-	14,783,586	(3,226,042)	2,082,028,008	1,524,015,779
Retained earnings brought forward from previous year	975,132,271	-	4,687,602	(95,653)	979,672,190	685,783,784
	3,045,602,735	-	19,471,188	(3,321,695)	3,061,700,198	2,209,799,563
Appropriations						
Statutory reserve	(639,499,183)	-	-	-	(639,499,183)	(565,613,366)
Transferred from general reserve (for appropriation)	135,000,000	-	-	-	135,000,000	-
Dividend (Bonus share)	(973,815,007)	-	-	-	(973,815,007)	(664,514,007)
	(1,478,314,190)	-	-	-	(1,478,314,190)	(1,230,127,373)
Retained earnings carried forward	1,567,288,545	-	19,471,188	(3,321,695)	1,583,386,008	979,672,190

These Financial Statements should be read in conjunction with the annexed notes


Managing Director


Director


Director


Chairperson

Auditors' Report to the shareholders signed in terms of our separate report of even date

Dhaka, 25 February 2010


Aziz Halim Khair Choudhury
Chartered Accountants