

**Consolidated Balance Sheet (Un-audited)**  
As at March 31, 2012

	<b>As at March 31, 2012</b>	<b>As at December 31, 2011</b>
	<u>Taka</u>	<u>Taka</u>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	1,792,324,658	1,957,967,299
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	8,994,120,610	8,395,501,460
	<b>10,786,445,268</b>	<b>10,353,468,759</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	2,211,145,125	2,271,857,439
Outside Bangladesh	3,079,434,186	2,683,499,958
	<b>5,290,579,311</b>	<b>4,955,357,397</b>
<b>Money at call and short notice</b>	<b>749,300,000</b>	<b>719,400,000</b>
<b>Investments</b>		
Government	31,557,721,351	21,148,381,812
Others	8,673,743,882	8,845,653,247
	<b>40,231,465,233</b>	<b>29,994,035,059</b>
<b>Loans and advances</b>		
Loans, cash credits, overdrafts etc.	115,083,244,573	110,719,163,991
Bills purchased & discounted	4,925,192,533	5,343,861,166
	<b>120,008,437,106</b>	<b>116,063,025,157</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>	<b>2,045,240,223</b>	<b>1,977,183,522</b>
<b>Other assets</b>	<b>3,093,830,180</b>	<b>4,137,362,893</b>
<b>Non-banking assets</b>	<b>355,049,241</b>	<b>355,649,241</b>
<b>TOTAL ASSETS</b>	<b><u>182,560,346,562</u></b>	<b><u>168,555,482,028</u></b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and Agents	12,458,340,403	5,838,848,106
<b>Deposits and other accounts</b>		
Current deposits and other accounts	15,652,412,272	16,034,778,860
Bills payable	1,505,033,572	2,017,615,472
Savings bank deposits	21,449,538,414	21,930,644,902
Fixed deposits	62,389,499,245	58,519,629,848
Term deposits	31,900,598,689	28,972,485,661
Bearer certificates of deposits	-	-
	<b>132,897,082,192</b>	<b>127,475,154,743</b>
Subordinated bond	<b>2,500,000,000</b>	<b>2,500,000,000</b>
<b>Other liabilities</b>	<b>11,813,581,405</b>	<b>11,178,828,616</b>
<b>TOTAL LIABILITIES</b>	<b><u>159,669,004,000</u></b>	<b><u>146,992,831,465</u></b>
<b>Shareholders' equity</b>		
Paid up capital	14,196,032,440	8,603,656,030
Statutory reserve	6,502,219,678	6,058,641,682
General reserve	-	497,723,327
Other reserve	985,690,055	1,246,600,628
Retained earnings	1,207,309,112	5,155,930,470
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>22,891,251,285</u></b>	<b><u>21,562,552,137</u></b>
<b>Non-controlling Interests</b>	<b>91,277</b>	<b>98,426</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>182,560,346,562</u></b>	<b><u>168,555,482,028</u></b>

Continued....

<b>OFF BALANCE SHEET ITEMS</b>	<b>As at March 31, 2012</b>	<b>As at December 31, 2011</b>
	<u>Taka</u>	<u>Taka</u>
<b>Contingent Liabilities</b>		
Acceptances and endorsements	13,433,845,540	19,053,469,290
Letters of guarantee	10,070,583,334	6,312,606,539
Irrevocable letters of credit	14,382,352,142	11,866,436,493
Bills for collection	6,806,467,090	6,030,505,477
Other liabilities (Bad & Loss)	-	-
	<b>44,693,248,106</b>	<b>43,263,017,799</b>
<b>Other Contingent Liabilities</b>		
Value of Bangladesh sanchaya patra in hand	1,140,946,500	1,129,650,000
Value of travelers' cheques in hand	-	-
	<b>1,140,946,500</b>	<b>1,129,650,000</b>
<b>Total Contingent Liabilities</b>	<b>45,834,194,606</b>	<b>44,392,667,799</b>
<b>Other commitments</b>		
Lease rental commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
Other exchange contracts	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
<b>Total off B/S items (Including contingent liabilities)</b>	<b>45,834,194,606</b>	<b>44,392,667,799</b>

Sd/-  
**Munshi Abu Zakaria**  
Vice President & CFO

Sd/-  
**Neaz Ahmed**  
Managing Director

**Consolidated Profit and Loss Account (Un-audited)**  
For the period ended from January 01, 2012 to March 31, 2012

	From January 01 to March 31, 2012	From January 01 to March 31, 2011
	<b>Taka</b>	<b>Taka</b>
Interest income	4,614,575,964	2,897,630,146
Less: Interest paid on deposits and borrowings	3,471,419,156	1,763,215,282
<b>Net interest income</b>	<b>1,143,156,808</b>	<b>1,134,414,864</b>
Investment income	1,331,478,124	485,527,130
Commission, exchange and brokerage	418,766,888	565,213,662
Other operating income	189,908,523	403,214,404
<b>Total operating income</b>	<b>3,083,310,343</b>	<b>2,588,370,060</b>
Salary and allowances	447,193,003	406,199,621
Rent, taxes, insurance, electricity etc.	87,556,306	53,874,180
Legal expenses	5,712,286	2,790,238
Postage, stamp, telecommunication etc.	18,019,721	13,506,107
Stationery, printing, advertisement, etc.	31,507,422	26,241,395
Managing director's salary and allowances	2,535,000	2,535,000
Directors' fees and other benefits	5,767,837	1,476,037
Audit fees	-	-
Charges on loan losses	-	-
Repairs, maintenance and depreciation	77,912,784	64,587,642
Other expenses	121,875,621	86,406,542
<b>Total operating expenses</b>	<b>798,079,980</b>	<b>657,616,762</b>
<b>Profit before provision</b>	<b>2,285,230,363</b>	<b>1,930,753,298</b>
Provision for loans and advances		
Specific provision	-	-
General provision (Including Off B/S items)	20,000,000	70,000,000
	20,000,000	70,000,000
Provision for other classified assets	9,720,956	-
<b>Total provision</b>	<b>29,720,956</b>	<b>70,000,000</b>
<b>Profit before taxes</b>	<b>2,255,509,407</b>	<b>1,860,753,298</b>
Provision for taxation	665,906,835	516,304,504
Deferred tax (income)/expenses	-	-
	<b>665,906,835</b>	<b>516,304,504</b>
<b>Net Profit after taxation</b>	<b>1,589,602,572</b>	<b>1,344,448,794</b>
<b>Net Profit attributable to:</b>		
<b>Non-controlling Interests</b>	<b>(7,149)</b>	<b>48,087</b>
<b>Equity holders of parent company</b>	<b>1,589,609,721</b>	<b>1,344,400,707</b>
<b>Profit attributed to parent company</b>	<b>1,589,609,721</b>	<b>1,344,400,707</b>
Retained earnings brought forward from previous year	5,155,930,470	5,112,856,189
	<b>6,745,540,191</b>	<b>6,457,256,896</b>
<b>Appropriations</b>		
Statutory reserve	(443,577,996)	(357,195,419)
Transferred to general reserve	497,723,327	-
Dividend (Bonus share)	(5,592,376,410)	(4,191,524,730)
	(5,538,231,079)	(4,548,720,149)
<b>Retained earnings carried forward</b>	<b>1,207,309,112</b>	<b>1,908,536,747</b>
<b>Earnings per share (Re-stated)</b>	<b>1.12</b>	<b>0.95</b>

Sd/-

**Munshi Abu Zakaria**

Vice President & CFO

Sd/-

**Neaz Ahmed**

Managing Director

**Balance Sheet (Un-audited)**  
As at March 31, 2012

	<b>As at March 31, 2012</b>	<b>As at December 31, 2011</b>
	<u>Taka</u>	<u>Taka</u>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	1,752,538,957	1,931,124,736
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	8,994,120,610	8,395,501,460
	<b>10,746,659,567</b>	<b>10,326,626,196</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	1,991,112,203	2,147,277,187
Outside Bangladesh	3,007,671,717	2,683,499,958
	<b>4,998,783,920</b>	<b>4,830,777,145</b>
<b>Money at call and short notice</b>	<b>749,300,000</b>	<b>719,400,000</b>
<b>Investments</b>		
Government	31,557,721,351	21,148,381,812
Others	8,975,798,221	9,186,252,920
	<b>40,533,519,572</b>	<b>30,334,634,732</b>
<b>Loans and advances</b>		
Loans, cash credits, overdrafts etc.	114,517,330,930	110,045,029,304
Bills purchased & discounted	4,925,192,533	5,343,861,166
	<b>119,442,523,463</b>	<b>115,388,890,470</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>	<b>2,021,699,247</b>	<b>1,955,293,404</b>
<b>Other assets</b>	<b>4,288,649,580</b>	<b>5,126,111,060</b>
<b>Non-banking assets</b>	<b>355,049,241</b>	<b>355,649,241</b>
<b>TOTAL ASSETS</b>	<b><u>183,136,184,590</u></b>	<b><u>169,037,382,248</u></b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and Agents	12,458,340,403	5,838,848,106
<b>Deposits and other accounts</b>		
Current deposits and other accounts	15,652,412,272	16,034,778,860
Bills payable	1,505,033,572	2,017,615,472
Savings bank deposits	21,449,538,414	21,930,644,902
Fixed deposits	62,389,499,245	58,519,629,848
Term deposits	33,092,123,886	29,713,300,258
	<b>134,088,607,389</b>	<b>128,215,969,340</b>
Subordinated bond	<b>2,500,000,000</b>	<b>2,500,000,000</b>
<b>Other liabilities</b>	<b>11,259,690,924</b>	<b>10,959,998,337</b>
<b>TOTAL LIABILITIES</b>	<b><u>160,306,638,716</u></b>	<b><u>147,514,815,783</u></b>
<b>Shareholders' equity</b>		
Paid up capital	14,196,032,440	8,603,656,030
Statutory reserve	6,502,219,678	6,058,641,682
General reserve	-	497,723,327
Other reserve	985,690,055	1,246,600,628
Retained earnings	1,145,603,701	5,115,944,798
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>22,829,545,874</b>	<b>21,522,566,465</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>183,136,184,590</u></b>	<b><u>169,037,382,248</u></b>

Continued....

	<b>As at March 31, 2012</b>	<b>As at December 31, 2011</b>
	<u>Taka</u>	<u>Taka</u>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and endorsements	13,433,845,540	19,053,469,290
Letters of guarantee	10,070,583,334	6,312,606,539
Irrevocable letters of credit	14,382,352,142	11,866,436,493
Bills for collection	6,806,467,090	6,030,505,477
Other liabilities (Bad & Loss)	-	-
	<b>44,693,248,106</b>	<b>43,263,017,799</b>
<b>Other Contingent Liabilities</b>		
Value of Bangladesh sanchaya patra in hand	1,140,946,500	1,129,650,000
Value of travelers' cheques in hand	-	-
	<b>1,140,946,500</b>	<b>1,129,650,000</b>
<b>Total Contingent Liabilities</b>	<b>45,834,194,606</b>	<b>44,392,667,799</b>
<b>Other commitments</b>		
Lease rental commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Spot and forward foreign exchange rate contracts	-	-
Other exchange contracts	-	-
Claims against the Bank not acknowledged as debt	-	-
	-	-
<b>Total off B/S items (Including contingent liabilities)</b>	<b>45,834,194,606</b>	<b>44,392,667,799</b>

Sd/-  
**Munshi Abu Zakaria**  
Vice President & CFO

Sd/-  
**Neaz Ahmed**  
Managing Director

**Profit and Loss Account (Un-audited)**  
**For the period ended from January 01, 2012 to March 31, 2012**

	<b>From January 01 to March 31, 2012</b>	<b>From January 01 to March 31, 2011</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Interest income	4,622,330,315	2,859,030,910
Less: Interest paid on deposits and borrowings	3,485,722,353	1,768,942,425
<b>Net interest income</b>	<b>1,136,607,962</b>	<b>1,090,088,485</b>
Investment income	1,330,987,337	485,527,130
Commission, exchange and brokerage	338,999,464	519,725,200
Other operating income	188,524,922	399,338,385
<b>Total operating income</b>	<b>2,995,119,685</b>	<b>2,494,679,200</b>
Salary and allowances	438,154,817	398,200,600
Rent, taxes, insurance, electricity etc.	84,337,942	51,559,870
Legal expenses	5,687,286	2,790,238
Postage, stamp, telecommunication etc.	15,926,987	13,201,230
Stationery, printing, advertisement, etc.	30,980,376	25,877,745
Managing director's salary and allowances	2,535,000	2,535,000
Directors' fees and other benefits	5,767,837	1,476,037
Audit fees	-	-
Charges on loan losses	-	-
Repairs, maintenance and depreciation	77,638,608	64,280,573
Other expenses	96,200,850	78,780,810
<b>Total operating expenses</b>	<b>757,229,703</b>	<b>638,702,103</b>
<b>Profit before provision</b>	<b>2,237,889,982</b>	<b>1,855,977,097</b>
Provision for loans and advances		
Specific provision	-	-
General provision (Including Off B/S items)	20,000,000	70,000,000
	20,000,000	70,000,000
Provision for other classified assets	-	-
<b>Total provision</b>	<b>20,000,000</b>	<b>70,000,000</b>
<b>Profit before taxes</b>	<b>2,217,889,982</b>	<b>1,785,977,097</b>
Provision for taxation	650,000,000	490,000,000
Deferred tax (income)/expenses	-	-
	<b>650,000,000</b>	<b>490,000,000</b>
<b>Net Profit after taxation</b>	<b>1,567,889,982</b>	<b>1,295,977,097</b>
Retained earnings brought forward from previous year	5,115,944,798	5,100,157,159
	<b>6,683,834,780</b>	<b>6,396,134,256</b>
<b>Appropriations</b>		
Statutory reserve	(443,577,996)	(357,195,419)
Transferred to general reserve	497,723,327	-
Dividend (Bonus share)	(5,592,376,410)	(4,191,524,730)
	(5,538,231,079)	(4,548,720,149)
<b>Retained earnings carried forward</b>	<b>1,145,603,701</b>	<b>1,847,414,107</b>
<b>Earnings per share (Re-stated)</b>	<b>1.10</b>	<b>0.91</b>

Sd/-

**Munshi Abu Zakaria**

Vice President & CFO

Sd/-

**Neaz Ahmed**

Managing Director

**Cash Flow Statement (Un-Audited)**  
For the period ended from January 01, 2012 to March 31, 2012

	March '2012 <u>Taka</u>	March '2011 <u>Taka</u>
<b>A) Cash flows from operating activities</b>		
Interest received	4,409,044,675	2,859,030,910
Interest paid	(3,608,480,334)	(1,713,794,150)
Income from Investment	1,045,737,213	425,372,397
Fees, commission, exchange & brokerage	338,999,464	519,725,200
Cash paid to employees	(446,457,654)	(402,211,637)
Cash paid to suppliers	(148,481,121)	(106,892,899)
Income taxes paid	(747,517,658)	(347,014,983)
Received from other operating activities	188,501,280	236,311,290
Paid for other operating activities	(96,198,562)	(78,780,810)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>935,147,303</b>	<b>1,391,745,318</b>
<b>Increase/(decrease) in operating assets &amp; liabilities</b>		
Loans and advances to other banks	-	-
Loans and advances to customers	(4,053,632,993)	(4,962,726,156)
Other assets	20,451,933	942,109,522
Deposits from other Banks	(179,026,228)	1,570,441,903
Deposits from customers	6,051,664,277	1,745,771,008
Other liabilities	584,501,137	870,656,490
	<b>2,423,958,126</b>	<b>166,252,767</b>
<b>Net cash received from operating activities</b>	<b>3,359,105,429</b>	<b>1,557,998,085</b>
<b>B) Cash flows from investing activities</b>		
Changes in private securities	195,030,891	1,102,385,396
Changes in Govt. Securities	(9,487,528,092)	(4,266,875,025)
Purchase of property, plant and equipment	(66,481,233)	(116,809,698)
Sale proceeds of fixed assets	21,354	487,357,154
<b>Net cash used in investing activities</b>	<b>(9,358,957,080)</b>	<b>(2,793,942,173)</b>
<b>C) Cash flows from financing activities</b>		
Borrowings from Other Banks, Financial Institutions and agents	6,619,492,297	(75,741,969)
<b>Net cash received from financing activities</b>	<b>6,619,492,297</b>	<b>(75,741,969)</b>
<b>D) Net increase / (decrease) in cash and cash-equivalents (A+B+C)</b>	<b>619,640,646</b>	<b>(1,311,686,057)</b>
<b>E) Effects of exchange rate changes on cash and cash-equivalents</b>	-	-
<b>F) Cash and cash-equivalents at beginning of the year</b>	<b>15,883,035,041</b>	<b>12,161,329,469</b>
<b>G) Cash and cash-equivalents at end of the year (D+E+F)</b>	<b>16,502,675,687</b>	<b>10,849,643,412</b>
<b>Cash and cash-equivalents at end of the year</b>		
Cash in hand (including foreign currencies)	1,752,538,957	1,466,276,164
Balances with Bangladesh Bank and its agent bank (s)	8,994,120,610	6,381,434,917
Balances with other Banks and Financial Institutions	4,998,783,920	2,747,357,131
Money at call and short notice	749,300,000	249,500,000
Reverse repo	-	-
Prize bonds	7,932,200	5,075,200
	<b>16,502,675,687</b>	<b>10,849,643,412</b>

Sd/-  
**Munshi Abu Zakaria**  
Vice President & CFO

Sd/-  
**Neaz Ahmed**  
Managing Director

**National Bank Limited**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended March 31, 2012**

(Figure in BDT)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total
Balance on 01 January 2012	8,603,656,030	6,058,641,682	497,723,327	1,246,600,628	5,115,944,798	21,522,566,465
Net profit for the period	-	-	-	-	1,567,889,982	1,567,889,982
Bonus shares for 2011 issued during the year	5,592,376,410	-	-	-	(5,592,376,410)	-
Addition during the period	-	443,577,996	-	-	(443,577,996)	-
Revaluation of Govt. Treasury Bill, Bond and other Investments	-	-	-	(260,910,573)	-	(260,910,573)
Transfer from general reserve for appropriation	-	-	(497,723,327)	-	497,723,327	-
<b>Balance at March 31, 2012</b>	<b>14,196,032,440</b>	<b>6,502,219,678</b>	<b>-</b>	<b>985,690,055</b>	<b>1,145,603,701</b>	<b>22,829,545,874</b>
<b>Balance at December 31, 2011</b>	<b>8,603,656,030</b>	<b>6,058,641,682</b>	<b>497,723,327</b>	<b>1,246,600,628</b>	<b>5,115,944,798</b>	<b>21,522,566,465</b>